



# GCA Comments on ICAP Autumn 2013 Exams

## **Module A**

### **Paper A1 Functional English**

A national dilemma paper as we all is very weak in English as a nation. This paper is failed simply because of bad grammar knowledge and poor understanding. Also students reply on sub standard books to read this paper. A very easy way to pass this paper is that you should use standard book of Wren Martin to grasp English grammar. Other alternative includes English grammar book by Sir Zia ur Rehman that s used in 1st & 2nd year.

### **Paper A 2 Quantitative Methods**

A much generalized paper that needs maximum practice to pass this paper. Students must have lot of practice that is required to pass this paper. Students must have the formula in their finger tips to put it on exam answer sheet and get the desired result. Statistics is a subject that requires intensive practice which students avoid. It has plenty of formulae that can be asked by examiner to solve this question. Students should concentrate on described areas.

## **Module B**

### **Paper B 3 Introduction to Economics and Finance**

A bookish paper with no practical case study & scenario & with MCQs to pass it easily. The major factor behind such failure is that students try to write their own guess in economics paper and ignoring what examiner had asked. This paper needs logical answer to the questions that was asked by examiner. This paper is not difficult but made difficult as students are not following what examiner is asking in the examiner comments. Most students fail as students writing their own economics and observations in their paper.

### **Paper B 4 Introduction to Financial Accounting**

A very logical paper that test student's concept desired at this level to progress further. This paper will no doubt be tough one for those who are first time studying this subject as developing and making debit and credit concepts are not that easy in two to three months for an average student. Further, this paper required extensive work on part of students to pass it. This is the first accounting paper that test basic accounting concepts. Students should use book like Mr. Hanir Mukherjee to clear their concepts and to pass this paper.

### **Paper B 5 Mercantile Law**

A simplified case study based paper tat that much tough compare to past attempt where ICAP wants you all to pas it before Spring 2014. A much easy paper with fewer case studies and less toughness. The examiner gave u chance to shot a six before ICAP hits a Yorker to u.

### **Module C**

#### **Paper C 6 Financial Accounting**

An IFRS based paper that needs perfect understating of FA- 2 syllabus to pass this paper. IFRS is no doubt a issue for many students and many students can resolve this issue by using updated volume of IFRS gripping available at ICAP. Students should also develop the habit of reading examiner comments. Students should also have IFRS on their finger tip despite the fact that IFRS is with you in exam hall. Also try to understand the practical application from good books and not old books that was not yet updated by relevant authors.

#### **Paper C 7 Taxation**

A routine paper that should be passed by those who study ITO, 2001 in depth & had practiced the numerical given in past papers. GCA highly recommends Sir Khalid Pettiwala book to use for understanding Taxation matters. GCA also recommends using Income Tax Ordinance to be familiar with law language which is of utmost importance for all existing & prospective CAs.

## **Paper C 8 Business Communication and Behavioural Studies**

A very easy paper except a letter & a report that is asked by the examiner. A very straight forward and bookish paper that must be passed by all those who made little effort to pass it.

## **Module D**

### **Paper D 9 COMPANY LAW**

A very balanced paper containing mixture of case study & theory from CO, 1984. This paper will be easily solved from those who understand legal matters and knows the practical application of those matters. Student should try to adopt this approach to solve case study related questions:

1. Read the question scenario.
2. See that from which section that case study belongs.
3. Recall that section.
4. See how that relevant section will apply in that scenario.
5. Make conclusion & write answer of your case study.

In law paper, make sure that u should not mention the section unless u are 100% sure of it.

### **Paper D 10 COST ACCOUNTING**

A very easy paper that contains nothing except just a little confidence to solve it. Except some tricky points, rest of the whole paper is very easy & students should pass it. Q # 01 is very easy & should score maximum marks in it. This is a paper passing question. Q 1 with 4, 5, 6 & 7 is an easy route to pass this paper. Result should be a good one in this paper together with Audit.

### **Paper D 11 AUDITING**

A very easy paper from past attempts in which ICAP is shouting clearly to pass the paper till spring 2014 attempt. Except Q # 2, 3, 5 & 8, all the questions are from ISAs issued by ICAP & student with reasonable course coverage should attempt this paper successfully & pass this paper with ease. Auditing is mostly considered a tough paper but ICAP is removing hurdles to give students pass this paper.

### **Paper D 12 INFORMATION TECHNOLOGY**

A bookish knowledge testing paper was given by the examiner. A very easy & must pass paper. Students who had studied suggested books should pass it. Further, CCPT of 40 marks is a tool that should be utilized by student to pass this easy paper.

GCA ADMINS