

### Forms for non-life insurers

<b>Company Name:</b>	NEW JUBILEE INSURANCE CO. LIMITED	PE
<b>Accounting Year</b>	Financial Year 2008	
<b>Period Type:</b>	YEARLY	
<b>Period No:</b>	1	
<b>For the Period Ended:</b>		
<b>Measurement Unit</b>	Actual	

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7 Company Name: **NEW JUBILEE INSURANCE CO. LIMITED**  
19 Accounting Year **Financial Year 2008**  
72 Period Type **YEARLY**  
2 Period Number **1**  
Period Ended **00 January 1900**

**Balance Sheet  
Form GA**

02

Figures in Actual

	Note	Current Period Rs.	Prior Period Rs.
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0201 **Share Capital and Reserves**

**Domestic companies**

0201001	Authorised Share Capital		
0201006	Paid-up share capital		
0201011	Retained earnings		
0201016	Reserves		
0201021	Other equity (please specify)		

**Foreign companies**

0201101	Head office account		
0201106	Other domestic equity (please specify)		

0201900	Total Equity		<b>0</b>	<b>0</b>
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0206 **Underwriting provisions**

0206001	Provision for outstanding claims (including IBNR)		
0206006	Provision for unearned premium		
0206011	Additional provision for unexpired risks		
0206016	Commission income unearned		

0206900	Total underwriting provisions		0	0
0211	<b>Deferred Liabilities</b>			
0211001	Deferred Taxation			
0211006	Staff Retirement Benefits			
0211011	Others (please specify)			
0211900	Total Deferred Liabilities		0	0
0216	<b>Creditors and Accruals</b>			
0216001	Premiums Received in Advance			
0216006	Amounts due to other insurers/reinsurers			
0216011	Accrued Expenses			
0216016	Taxation - Provision less payments			
0216021	Other Creditors and Accruals (describe)			
0216900	Total Creditors and Accruals		0	0
0221	<b>Borrowings</b>			
0221001	Short term running finance			
0221006	Loans received from banks			
0221011	Other loans			
0221016	Other debt security issued			
0221900	Total Borrowings		0	0
0226	<b>Other liabilities</b>			
0226001	Other liabilities (please specify)			
0226006	Deposite and other payables			
0226011	Unclaimed dividend			
0226900	Total Other liabilities		0	0
0290901	<b>TOTAL LIABILITIES</b>		0	
0290906	<b>TOTAL EQUITY AND LIABILITIES</b>		0	0
	<b>CONTINGENCIES AND COMMITMENTS (if applicable)</b>			
	The annexed notes form an integral part of these accounts.			

Chairman (If any)

Director

1  
7  
7 Company Name: **NEW JUBILEE INSURANCE CO. LIMITED**  
17 Accounting Year: **Financial Year 2008**  
70 Period Type: **YEARLY**  
2 Period Number: **1**  
Period Ended: **00 January 1900**

**Balance Sheet  
Form GA**

02

		Note	Figures in Actual	
			Current Period Rs.	Prior Period Rs.
0251	<b>Cash and Bank Deposits</b>			
0251001	Cash and other equivalent			
0251006	Current and other accounts			
0251011	Deposits maturing within 12 months			
0251016	Deposits maturing after 12 months			
0251900	<b>Total Cash and Bank Deposits</b>		<b>0</b>	<b>0</b>
0256	<b>Loans (Secured or un-secured - classify as appropriate)</b>			
0256001	To employees or agents			
0256501	Others			
0256900	<b>Total Loan (Secured or un-secured)</b>		<b>0</b>	<b>0</b>
0261	<b>Investments</b>			
0261001	Investments			
0266	<b>Investment Property</b>			
0266001	Investment Property			
0271	<b>Deferred Taxation</b>			
0271001	Deferred Taxation			
0276	<b>Preliminary and Deferred Expenses</b>			
0276001	Preliminary and Deferred Expenses			
0281	<b>Current Assets - Others</b>			
0281001	Premiums due but unpaid			
0281006	Amounts due from other insurers/ reinsurers			
0281011	Reinsurance recoveries due but unpaid			
0281016	Salvage recoveries accrued			
0281021	Premium and claim reserves retained by cedants			
0281026	Accrued investment income			
0281031	Reinsurance recoveries against outstanding claims			
0281036	Taxation - payments less provision			
0281041	Deferred commission expense			
0281046	Other deferred acquisition costs			
0281051	Prepayments			
0281501	Sundry receivables (provide details)			
0281900	<b>Total Current Assets - Others</b>		<b>0</b>	<b>0</b>
0286	<b>Fixed Assets</b>			
	<b>Tangible &amp; Intangible</b>			
0286001	Land and Buildings			
0286006	Furniture, Fixtures and Office Equipment			
0286011	Motor Vehicles			
0286016	Capital Work in Progress			
0286501	Intangibles (Please specify)			
0286531				
0286536				
0286900	<b>Total Fixed Assets</b>		<b>0</b>	<b>0</b>
0290911	<b>TOTAL ASSETS</b>		<b>0</b>	<b>0</b>

Director

Principal Officer

14 12 Company Name: **NEW JUBILEE INSURANCE CO. LIMITED**  
 16 24 Accounting Year **Financial Year 2008**  
 22 40 Period Type **YEARLY**  
 2 2 Period Number **1**  
 Period Ended **January 0, 1900**

**Statement of Profit and Loss Account  
Form GB**

03

Figures in Actual

	Note	Fire & Property	Marine, Aviation & Transport	Motor Act	Liability	Others	Treaty	Current Period Aggregate	Prior Period Aggregate
0301	<b>Revenue Account</b>								
0301001								0	
0301006								0	
0301011								0	
0301016								0	
0301021								0	
0301900		0	0	0	0	0	0	0	0
0306	<b>Other Income &amp; Expenses</b>								
0306001									
0306006									
0306011									
0306101									
0306900								0	0
0306905								0	0
0316	<b>Provision for Taxation</b>								
0316001									
0316900								0	0
0321	<b>Profit and Loss Appropriation Account</b>								
0321001									
0321006									
0321011									
0321016									
0321021									
0321026									
0321900								0	0

The annexed notes form an integral part of these accounts.

Chairman (If any)

Director

Director

Principal Officer

8 Company Name: **NEW JUBILEE INSURANCE CO. LIMITED**  
 19 Accounting Year **Financial Year 2008**  
 112 Period Type **YEARLY**  
 2 Period Number **1**  
 Period Ended **January 0, 1900**

**Statement of Cash Flows  
Form GC**

04

		Figures in Actual	
		Current Period Aggregate	Prior Period Aggregate
0401	<b>Operating Cash Flows</b>		
0401001	a) Underwriting activities		
0401001001	Premiums received		
0401001006	Reinsurance premiums paid		
0401001011	Claims paid		
0401001016	Reinsurance and other recoveries received		
0401001021	Commissions paid		
0401001026	Commissions received		
0401001501	Other underwriting payments, if any		
0401001506	Other underwriting receipts, if any		
0401001900	Net cash flow from underwriting activities	0	0
0401006	b) Other operating activities		
0401006001	Income tax paid		
0401006006	General management expenses paid		
0401006011	Other operating payments		
0401006016	Other operating receipts		
0401006021	Loans advanced		
0401006026	Loan repayments received		
0401006501	Other payments on operating assets		
0401006506	Other receipts in respect of operating assets		
0401006900	Net cash flow from other operating activities	0	0
0401006905	<b>Total cash flow from all operating activities</b>	0	0
0406	<b>Investment activities</b>		
0406001	Profit/ Return received		
0406006	Dividends received		
0406011	Rentals received		
0406016	Payments for investments		
0406021	Proceeds from disposal of investments		
0406026	Fixed Capital Expenditure		
0406031	Proceeds from disposal of fixed assets		
0406900	<b>Total cash flow from investing activities</b>	0	0
0411	<b>Financing activities</b>		
0411001	Share capital received		
0411006	Remittance to/from Head office		
0411011	Loans received		
0411016	Loans repaid		
0411021	Dividends paid		
0411026	Financial charges paid		
0411031	Payments on finance leases		
0411900	<b>Total cash flow from financing activities</b>	0	0
0411905	<b>Net cash inflow/outflow from all activities</b>	0	0
0416001	Cash at the beginning of the year		
0416900	<b>Cash at the end of the year</b>	0	0

8 Company Name: **NEW JUBILEE INSURANCE CO. LIMITED**  
 19 Accounting Year **Financial Year 2008**  
 112 Period Type **YEARLY**  
 2 Period Number **1**  
 Period Ended **January 0, 1900**

## Reconciliation to Profit and Loss Account

		Figures in Actual	
		Current Period Aggregate	Prior Period Aggregate
0451	<b>Reconciliation to Profit and Loss Account</b>		
0451001	Operating cash flows		
0451006	Depreciation expense		
0451011	Financial charges expense		
0451016	Profit/(loss) on disposal of fixed assets		
0451021	Increase/(decrease) in assets other than cash		
0451026	(Increase)/decrease in liabilities other than running finance		
0451031	Revaluation adjustment		
0451536	Other adjustments (please specify)		
0451900	<b>Profit or loss after taxation</b>	0	0
	(must agree to Profit and Loss Account (shareholders' fund only))	0	
0461	<b>Definition of cash</b>		
	<div style="border: 1px solid black; padding: 5px; margin: 5px 0;">Please provide a definition of which items have been treated as cash for the purposes of this statement, and if different from Cash and Overdrafts as disclosed in the Balance Sheet, provide a reconciliation.</div>		
	<div style="border: 1px solid black; padding: 5px; margin: 5px 0;">Cash for the purposes of the Statement of Cash Flows consists of:</div>		
0461501			
0461506			
0461511			
0461516			
0461521			
0461526			
0461531			
0461900	<b>Totals</b>	0	0
	The annexed notes form an integral part of these accounts.		
	Chairman (if any)	Director	Director      Principal Officer

14 Company Name: **NEW JUBILEE INSURANCE CO. LIMITED**  
 17 Accounting Year: **Financial Year 2008**  
 30 Period Type: **YEARLY**  
 2 Period Number: **1**  
 Period Ended: **January 0, 1900**

**Statement of Premiums  
Form GD**

05

Figures in Actual											
Class		Premium				Reinsurance				Current Year Net premium revenue Rs.	Prior Year Net premium revenue Rs.
		Premiums written Rs.	Unearned premium reserve		Premiums earned Rs.	Reinsurance ceded Rs.	Prepaid Reins Premium ceded		Reinsurance expense Rs.		
			Opening Rs.	Closing Rs.			Opening Rs.	Closing Rs.			
0501	Direct and facultative										
0501001	1 Fire and Property Damage	1905027	844425	1041552	1707900	1520960	726800	741934	1505826	202074	
0501006	2 Marine, Aviation and Transport	883942	159844	174780	869006	300605	159844	93702	366747	502259	
0501011	3 Motor Act	2495120	1191933	311	3686742	4671			4671	3682071	
0501016	4 Liability				0				0	0	
0501021	5 Workers' Compensation				0				0	0	
0501026	6 Credit and Suretyship				0				0	0	
0501031	7 Accident and Health				0				0	0	
0501051	8 Miscellaneous	302293	133424	122866	312851	250261	114190	122866	241585	71266	
0501900	Total	5586382	2329626	1339509	6576499	2076497	1000834	958502	2118829	4457670	0
0506	Treaty										
0506001	9 Proportional (*)	167108	61303	56128	172283					172283	
0506006	10 Non-proportional (*)									0	
0506900	Total	167108	61303	56128	172283	0	0	0	0	172283	0
0509000	Grand Total	5753490	2390929	1395637	6748782	2076497	1000834	958502	2118829	4629953	0

Note: If the business underwritten outside Pakistan is more than 10% of the net premium income, then a separate statement on a similar format should be prepared in respect of that business.

(\*) Can be combined for the purpose of Published Financial Statements

The annexed notes form an integral part of these accounts.

Chairman (If any)

Director

Principal Officer



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13 Company Name: **NEW JUBILEE INSURANCE CO. LIMITED**  
20 Accounting Year: **Financial Year 2008**  
49 Period Type: **YEARLY**  
2 Period Number: **1**  
Period Ended: **January 0, 1900**

**Statement of Expenses  
FORM GF**

07

0701  
0701001  
0701006  
0701011  
0701016  
0701021  
0701026  
0701031  
0701051  
0701900  
0706  
0706001  
0706006  
0706900  
0750900  
0751  
0751001  
0751006  
0751011  
0751016  
0751021  
0751026  
0751031  
0751051  
0751900  
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0756001  
0756006  
0756900  
0790900

											Figures in Actual	
Class		Commissions paid or Payable Rs a	Opening Deferred commission Rs b	Closing Deferred commission Rs c	Net commission expense Rs d=a+b-c	Other management expenses Rs e Refer note 5	Underwriting expense Rs f=d+e	Commissions from reinsurers Rs 9 refer note below	Current Year	Prior Year		
									Net underwriting expense Rs g=e-f	Net underwriting expense Rs		
1. Business underwritten inside Pakistan												
Direct and Facultative												
	1	Fire and Property Damage			0		0		0			
	2	Marine, Aviation and Transport			0		0		0			
	3	Motor Act			0		0		0			
	4	Liability			0		0		0			
	5	Workers' Compensation			0		0		0			
	6	Credit and Suretyship			0		0		0			
	7	Accident and Health			0		0		0			
	8	Miscellaneous			0		0		0			
		Total	0	0	0	0	0	0	0	0		
Treaty												
	9	Proportional			0		0		0			
	10	Non-proportional			0		0		0			
		Total	0	0	0	0	0	0	0	0		
		Grand Total	0	0	0	0	0	0	0	0		
2. Business underwritten outside Pakistan												
Direct and facultative												
	1	Fire and Property Damage			0		0		0			
	2	Marine, Aviation and Transport			0		0		0			
	3	Motor Act			0		0		0			
	4	Liability			0		0		0			
	5	Workers' Compensation			0		0		0			
	6	Credit and Suretyship			0		0		0			
	7	Accident and Health			0		0		0			
	8	Miscellaneous			0		0		0			
		Total	0	0	0	0	0	0	0	0		
Treaty												
	9	Proportional			0		0		0			
	10	Non-proportional			0		0		0			
		Total	0	0	0	0	0	0	0	0		
		Grand Total	0	0	0	0	0	0	0	0		

Note: Commission from reinsurers is arrived at taking impact of opening and closing unearned commission.

The annexed notes form an integral part of these accounts.

Chairman (If any)

Director

Director

Principal Officer

Company Name:  
Accounting Year  
Period Type  
Period Number  
Period Ended

**NEW JUBILEE INSURANCE CO. LIMITED**  
**Financial Year 2008**  
**YEARLY**  
**1**  
**January 0, 1900**

**Statement of Investment Income**  
**FORM GG**

	Figures in Actual	
	Current Year Rs	Prior Year Rs
<b>Income from Trading Investments</b>		
Gain/loss on trading (I.e. buying and selling difference)		
Dividend Income ( earned while holding the securities)		
Others, if any (Please specify)		
Total	0	0
<b>Income from Non-Trading Investments</b>		
<b>Held to Maturity or Available for sale (classify as appropriate)</b>		
Return on Government Securities		
Return on Other Fixed Income Securities and Deposits		
Dividend Income		
Amortisation of discount/premium relative to par		
Others, if any (Please specify)		
Total	0	0
<b>Gain/Loss on Sale of Non-Trading Investments (classify as appropriate)</b>		
<b>Gain/Loss on Revaluation of Investments</b>		
- Trading Investments		
- Available for sale		
Total	0	0
<b>Provision for Impairment in Value of Investments</b>		
Provision for Portfolio Held to Maturity		
Provision for Portfolio Available for Sale		
Total	0	0
<b>Less: Investment Related Expenses</b>		
<b>Net Investment Income</b>		

The annexed notes form an integral part of these accounts.

Chairman (If any)

Director

Director

Principal Officer





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Company Name: **NEW JUBILEE INSURANCE CO. LIMITED**  
 Accounting Year **Financial Year 2008**  
 Period Type **YEARLY**  
 Period Number **1**  
 Period Ended **January 0, 1900**

**Analysis of Claims  
FORM GH**

Numbers of claims in year:			0	1	2	3	4	5 and above	Total
			\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
0948001	1	Fire and Property Damage	Notified in year						0
0948006			Paid in year						0
0948011			Outstanding at end of year	0	0	0	0	0	0
0949001	2	Marine, Aviation and Transport	Notified in year						0
0949006			Paid in year						0
0949011			Outstanding at end of year	0	0	0	0	0	0
0950001	3	Motor Act	Notified in year						0
0950006			Paid in year						0
0950011			Outstanding at end of year	0	0	0	0	0	0
0951001	4	Liability	Notified in year						0
0951006			Paid in year						0
0951011			Outstanding at end of year	0	0	0	0	0	0
0952001	5	Workers' Compensation	Notified in year						0
0952006			Paid in year						0
0952011			Outstanding at end of year	0	0	0	0	0	0
0953001	6	Credit and Suretyship	Notified in year						0
0953006			Paid in year						0
0953011			Outstanding at end of year	0	0	0	0	0	0
0954001	7	Accident and Health	Notified in year						0
0954006			Paid in year						0
0954011			Outstanding at end of year	0	0	0	0	0	0
0955001	8	Miscellaneous	Notified in year						0
0955006			Paid in year						0
0955011			Outstanding at end of year	0	0	0	0	0	0
0956001	Total		Notified in year	0	0	0	0	0	0
0956006			Paid in year	0	0	0	0	0	0
0956011			Outstanding at end of year	0	0	0	0	0	0
Treaty									
0957001	9	Proportional	Notified in year						0
0957006			Paid in year						0
0957011			Outstanding at end of year	0	0	0	0	0	0
0958001	10	Non-proportional	Notified in year						0
0958006			Paid in year						0
0958011			Outstanding at end of year	0	0	0	0	0	0

The annexed notes form an integral part of these accounts.

Chairman (If any)                      Director                      Director                      Principal Officer

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6  
9 Company Name: **NEW JUBILEE INSURANCE CO. LIMITED**  
17 Accounting Year **Financial Year 2008**  
50 Period Type **YEARLY**  
2 Period Number **1**  
Period Ended **January 0, 1900**

**Statement of Estimated Exposures  
FORM GI**

**1) Risk Exposures**

			<b>Maximum Gross Risk Exposure</b>	<b>Maximum Gross Risk PML</b>	<b>Highest Net Risk Retention</b>	<b>Maximum Reinsurance Cover</b>
			Rs million	Rs million	Rs million	Rs million
1001	Direct and Faculative					
1001001	1	Fire and Property Damage				
1001006	2	Marine, Aviation and Transport				
1001011	3	Motor Act				
1001016	4	Liability				
1001021	5	Workers' Compensation				
1001026	6	Credit and Suretyship				
1001031	7	Accident and Health				
1001036	8	Miscellaneous				
1006	Treaty					
1006001	9	Proportional				
1006006	10	Non-proportional				

**2) Aggregate Event Exposures**

Provide below up to five aggregate events which constitute the maximum exposures of the company  
Include:

- the highest gross aggregate exposure;
- the highest gross maximum probable loss;
- the highest net maximum probable loss.

<b>Event (description)</b>	<b>Gross Aggregate Exposure</b>	<b>Gross Event PML</b>	<b>Net Event Retention</b>	<b>Maximum Reinsurance Cover</b>
	Rs million	Rs million	Rs million	Rs million
1051001				
1051006				
1051011				
1051016				
1051021				
1051026				
1051031				

The annexed notes form an integral part of these accounts.

**Chairman (If any)                      Director                      Director                      Principal Officer**

1  
6  
6 Company Name: **NEW JUBILEE INSURANCE CO. LIMITED**  
15 Accounting Year **Financial Year 2008**  
68 Period Type **YEARLY**  
2 Period Number **1**  
Period Ended **January 0, 1900**

**Statement of Assets for  
Solvency Purposes  
FORM GJ**

11

		Figures in Rs 000	
	Note	Current Year Rs	Prior Year Rs
<b>ADMISSIBLE ASSETS</b>			
<b>Cash and Bank Deposits</b>			
1101			
1101001	Cash and other equivalent		
1101006	Current and other accounts		
1101011	Deposits maturing within 12 months		
1101016	Deposits maturing after 12 months		
1101900	Total	0	
<b>Loans (Secured or un-secured - classify as appropriate)</b>			
1106			
1106001	To employees or agents		
1106006	Others		
1106900	Total	0	
<b>Investments (Classification of investment are in notes)</b>			
1111			
1111001	Government Securities		
1111006	Other Fixed Income Securities		
1111011	Listed Equities		
1111016	Unlisted Equities		
1111501	Others (describe)		
1111900	Total	0	
1116001	<b>Investment Property</b>		
1121001	<b>Deferred Taxation</b>		
1126001	<b>Preliminary and Deferred Expenses</b>		
<b>Current Assets - Others</b>			
1131			
1131001	Premiums due but unpaid		
1131006	Amounts due from other insurers/ reinsurers		
1131011	Reinsurance recoveries due but unpaid		
1131016	Salvage recoveries accrued		
1131021	Premium and claim reserves retained by cedants		
1131026	Accrued investment income		
1131031	Reinsurance recoveries against outstanding claims		
1131036	Taxation - payments less provision		
1131041	Deferred commission expense		
1131046	Other deferred acquisition costs		
1131051	Prepayments		
1131056	Sundry receivables (provide details)		
1131900	Total	0	
<b>Fixed Assets</b>			
1136			
<b>Tangible &amp; Intangible</b>			
1136001	Land and Buildings		
1136011	Furniture, Fixtures and Office Equipment		
1136016	Motor Vehicles		
1136021	Capital Work in Progress		
1136026	Intangibles (Please specify)		
1136900	Total	0	0
1190900	<b>TOTAL ADMISSIBLE ASSETS</b>	0	0
1190905	<b>TOTAL INADMISSIBLE ASSETS</b>		
1190910	<b>TOTAL ASSETS</b>	0	0

Chairman (If any)

Director

Director

Principal Officer





1. **STATUS AND NATURE OF BUSINESS**

Disclose the domicile and legal form of the company, its country of incorporation and the address of the registered office (or principal place of business, if different from the registered office); a description of the nature of its operations and its principal activities; the name of the parent enterprise and the ultimate parent enterprise of the group.

2. **BASIS OF PRESENTATION**

3. **STATEMENT OF COMPLIANCE**

4. **BASIS OF MEASUREMENT**

5. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**, such as:

**Investment Property  
Investments**

**Preliminary and Deferred Expenses**

**Revenue recognition - Premiums**

**Claims**

**Acquisition costs**

**Operating fixed assets**

Capital work-in-progress  
Property and equipment (owned and leased)  
Intangible

**Taxation**

Current  
Deferred

**Staff retirement benefits**

Defined benefit plan  
Defined contribution plan

**Foreign currencies**

**Others** (to be specified)

6. **Management Expenses**

State policy of allocation to class of business

Break up of Expenses

Salaries, wages and benefits  
Rent, taxes, electricity etc  
Communications  
Printing and stationery  
Traveling and entertainment  
Depreciation  
Repairs and maintenance  
Legal and professional charges  
Advertisement and sales promotion  
Other expenses

7. **INVESTMENTS**

Government Securities  
Other Fixed Income Securities  
Listed Equities  
Unlisted Equities  
Others (describe)

TOTAL