

AHMED LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2004

	Rs. (000)	Rs. (000)
Non-current assets		
Plant and machinery	1,828,800	
Equipment	1,200	
Goodwill	60,000	<u>1,890,000</u>
Equity		
Ordinary share capital	600,000	
Capital reserve	(32,400)	
Consolidated retained earnings	706,400	1,274,000
Non-controlling interest		<u>106,000</u>
Liabilities		<u>1,380,000</u>
		<u>510,000</u>
		<u>1,890,000</u>

Consolidated statement of comprehensive income

	AL Rs.	BL Rs.	JL Rs.	Adjustments Rs.	Consolidated Rs.
Sales	1,200,000	800,000	600,000	--	2,600,000
Cost of sales	<u>(894,000)</u>	<u>(663,000)</u>	<u>(570,000)</u>	--	<u>(2,127,000)</u>
Gross profit	306,000	137,000	30,000	--	473,000
Dividend income	24,000	3,000	--	(27,000)	--
Profit for the year	330,000	140,000	30,000	(27,000)	473,000
NCI		(13,700)	(3,900)	--	(17,600)
Profit attributable to group	330,000	126,300	26,100	--	455,400
Profit b/f	400,000	27,000	24,000	--	451,000
Dividend paid	<u>(200,000)</u>	<u>(18,300)</u>	<u>(8,700)</u>	27,000	<u>(200,000)</u>
Retained earnings carried down	<u>530,000</u>	<u>135,000</u>	<u>41,400</u>	--	<u>706,400</u>

W-1

Cost of control –BL Investment	Dr. 500,000	Cr.
Ordinary share capital		405,000
Pre-acquisition profits		81,000
Goodwill		14,000

W-2

Cost of investment	250,000	
Ordinary share capital		180,000
Pre-acquisition profits		24,000
Goodwill		46,000

W-3

Capital reserve		
Cost of investment	135,000	
NCI		102,600
C/d		32,400

W-4

NCI		
Ordinary share capital		45,000
Ordinary share capital		120,000
Pre-acquisition profits		9,000
Pre-acquisition profits		16,000
B/F		19,000
For the year profit		17,600
Investment	15,000	
Dividend	2,000	
Dividend	1,000	
Capital reserve	102,600	
C/d	106,000	