

A-11**SOGO Limited**

Staff Gratuity Fund

Statement of Net Assets Available for Benefits

As at December 31, 2007

	Note	2007 Rupees
ASSETS		
Investments	1	159,033,144
Receivable from SOGO Limited		1,147,150
Cash at bank in current accounts		17,930,120
		<u>178,110,414</u>
LIABILITIES		
Due to outgoing members		4,301,017
Accrued expenses		3,822
Withholding tax payable		61,251
		<u>4,366,090</u>
NET ASSETS		<u>173,744,324</u>
REPRESENTED BY:		
Members' Fund (Rs. 142,472,122 + Rs. 27,712,441)		170,184,563
Surplus on re-measurement of investments available for sale		3,559,761
		<u>173,744,324</u>

(b)**SOGO Limited**

Staff Gratuity Fund

Statement of Changes in Net Assets Available for Benefits

For the year ended December 31, 2007

	2007 Rupees
Income	
Contribution during the year	10,623,106
Profit from investments	23,389,251
Dividend income	2,696,399
Liabilities no more payable	3,450,000
	<u>40,158,756</u>
Expenditure	
Transferred / paid to outgoing members	(12,432,973)
Bank charges	(3,342)
Audit fee	(10,000)

Net Income for the year

(12,446,315)
27,712,441

W – 1	Balance as at July 01, 2006	Addition during the year	Profit / interest accrued during the year	Fair value gain / (loss)	Principal realized during the year	Profit / interest realized during the year	Balance as at June 30, 2007
HELD TO MATURITY							
Government Securities							
Defense Saving Certificates	87,812,855	-	21,376,809	-	(1,600,000)	(5,456,000)	102,133,664
Unlisted Securities and Deposits							
Term Finance Certificates	19,943,656	5,000,000	1,655,223	-	(12,873,068)	(1,893,722)	11,832,089
Term Deposit	11,584,631	-	357,219	-	(5,300,000)	(227,792)	6,414,058
	119,341,142	5,000,000	23,389,251	-	(19,773,068)	(7,577,514)	120,379,811
AVAILABLE FOR SALE							
Listed Securities							
SUN Ltd.	8,220,957	9,373,936		(784,518)	-		16,810,375
PEACE Ltd.	587,169	-		317,728	-		904,897
NIT Units	16,911,510	-		4,026,551	-	-	20,938,061
	25,719,636	9,373,936	-	3,559,761	-	-	38,653,333
	145,060,778	14,373,936	23,389,251	3,559,761	(19,773,068)	(7,577,514)	159,033,144

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	Rs. in '000'
Net assets at beginning of the year	350,050
Cash received / receivable on issuance of 765,900 units	85,015
Cash paid / payable on redemption of 717,480 units	(77,488)
	<u>7,527</u>
	357,577
Element of (income) / loss and capital gains included in prices of units issued less those in units redeemed - net	(2,685)
Net income for the year (recognized income for the year)	(65,325)

Treaty - proportional	167,108	61,303	56,128	172,283	-	-	-	-	172,283	-
Grand Total	5,819,201	2,390,929	2,451,465	5,758,665	2,135,224	900,088	958,471	2,076,499	3,682,166	-

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8 LENDINGS TO FINANCIAL INSTITUTIONS

	Notes	2009	2008
Rupees in million			
Call money lending	8.2	850	1,200
Repurchase agreement lending (Reverse Repo)	8.3	2,100	2,850
		<u>2,950</u>	<u>4,050</u>

8.1 Particulars of landings

	2009	2008
Rupees in million		
In local currency	2,840	3,900
In foreign currencies	110	150
	<u>2,950</u>	<u>4,050</u>

8.2 These are unsecured lendings to financial institutions, carrying mark up ranging from 15% to 17% (2008: 10% to 12 % and will mature latest by October 2009).

8.3 These are short term lendings to various financial institutions and are secured against government securities shown in note 8.4 below. These carry mark up at rates ranging from 9.5% to 13.2 % (2008:8% to 10.5 %) and will mature on various dates, latest by October 2009.

8.4 Securities held as collateral against lending to financial institutions

	Rs. in million					
	2009			2008		
	Held by bank	Further given as collateral	Total	Held by bank	Further given as collateral	Total
Market Treasury Bills	1,650	-	1,650	1,850	-	1,850
Pakistan Investment Bonds	450	-	450	1,000	-	1,000
	<u>2,100</u>	<u>-</u>	<u>2,100</u>	<u>2,850</u>	<u>-</u>	<u>2,850</u>

Market value of the above as at September 30, 2009 amounted to Rs. 2,250 million (2008: 2,930 million)

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Secured Bank Limited

Notes to the financial statements

For the year ended December 31, 2009

	2009	2008
Rs. in million		
9. INVESTMENTS BY SEGMENTS		
Federal Government Securities		
Market treasury bills	366	309
Pakistan investment bonds	69	61

Government of Pakistan bonds (USD/Euro)		26	30
Investments in associated undertakings		9	8
Fully paid ordinary shares			
Listed companies		6	5
Unlisted companies		2	3
Bonds, Participation Term Certificates & Term Finance Certificates			
Listed securities		19	30
Unlisted securities		260	210
Other Investments			
Overseas government securities		60	52
Investments of mutual funds		32	28
Others		19	29
		868	765
Less: Provisions for Diminution in value of investments	9.1	(45)	(39)
Net investments		823	726

9.1 Particulars of Provision for Diminution in value of investments

	2008	2009
	Rs. in million	
Opening balance	39	28
Charge for the year	17	12
Impairment / (Reversals)	(6)	2
Amounts written off	(5)	(3)
	6	11
Closing balance	45	39

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Mahfooz General Insurance Limited Claims For the year ended June 30, 2010

Business underwritten inside Pakistan

Class	Outstanding claims		Claims expenses	Reinsurance and other recoveries received	Reinsurance and the recoveries in respect of outstanding claims		Reinsurance and other recoveries revenue	Net claim expenses 2010	
	Total claims paid				Opening	Closing			Opening
Direct and facultative									
Fire and property damage	900	600	500	800	600	500	350	450	350
Marine, aviation & transport	450	400	450	500	300	300	400	400	100
Motor	1,150	900	750	1,000	850	700	550	700	300
Accident and health	250	300	150	100	160	150	80	90	10
Total	2,750	2,200	1,850	2,400	1,910	1,650	1,380	1,640	760
Treaty									
Proportional	13	10	12	15	-	-	-	-	15
	2,763	2,210	1,862	2,415	1,910	1,650	1,380	1,640	775

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Al-Amin Bank Limited

Notes to the Financial Statements for the year ended

1.1 Particulars on Non-performing Advances

Advances include Rs. 5,000 million which, as detailed below, have been placed under non-performing status:

Category of classification	Amount outstanding			Provisions required and held		
	Domestic	Overseas	Total	Domestic	Overseas	Total
	Rs. in million					
Other assets especially mentioned	100	-	100	5	-	5
Sub-standard	400	260	660	70	50	120
Doubtful	840	-	840	530	-	530
Loss	3,400	-	3,400	3,345	-	3,345
Total	4,740	260	5,000	3,950	50	4,000

	Specific	2011		Total
		General	Total	
Rs. in million				
Opening balance	3,320	65		3,385
Charge for the year	802	40		842
Amounts written off	(50)	-		(50)
Reversals	(90)	-		(90)
Exchange adjustments	18	-		18
Closing balance	4,000	105		4,105

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Dee General Insurance Limited

Consolidated Statement of Expenses

For the year ended 31 December 2011

Class	Commissions	Deferred commissions		Net commission expense	Other management expense	Underwriting expense	Commission from reinsurers	Net underwriting
		Opening	Closing					
Direct and Facultative	(Rs. in million)							
Fire and property damage	321.41	148.79	160.43	309.77	165.28	475.07	270.44	204.61
Marine, aviation and transport	126.87	11.31	5.68	132.50	139.96	272.46	5.70	266.76
Motor	215.00	128.50	114.23	229.27	499.93	729.20	12.72	716.48
Miscellaneous	90.94	38.59	35.17	94.36	172.70	267.06	82.40	184.66
	754.22	327.19	315.51	765.90	977.87	1,743.77	371.26	1,372.51
Treaty								
Proportional	0.30	-	-	0.30	0.13	0.43	-	0.43
Grand total	754.52	327.19	315.51	766.20	978.00	1,744.20	371.26	1,372.94

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EAGLE BANK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

	Notes	2012
14	Borrowings	Rs. (Millions)
	In Pakistan	18,049
	Outside Pakistan	11,712
		29,761
14.1	Particulars of borrowings	
	In Local currency	18,049
	In foreign currency	11,712
		29,761
14.2	Detail of borrowings	
	Secured	
	Borrowings from state Bank of Pakistan	
	Under export refinance scheme	14.3 14,182
	Repurchase agreement borrowings	14.4 11,712
		25,705
	Un-secured	
	Interbank call money borrowings	14.5 3,600
	Overdrawn nostro accounts	14.6 456
		4,056
		29,761

- 14.3 Borrowings from State Bank of Pakistan (SBP) under export refinance scheme are secured by the bank's cash and security collateral held by SBP. These carry markup rating between 9.7% and 11%.
- 14.4 These carry markup ranging between 6.3% and 12.5% per annum and are secured against Government securities of carrying value of Rs. 24,802 million. These are repayable by April 2013.
- 14.5 These carry markup rates ranging between 8.7% and 12.1% per annum.
- 14.6 Since the bank operates in different countries, these carry varied mark up rates as given by the external banks of respective countries.

Following information has been extracted from the records of A-One Asset Management Fund Limited for the year ended March 31, 2011.

	Rs. in million
Net assets at the beginning of the year (900 million units)	27,000
100 million units issued during the year	3,500
95 million units redeemed during the year	3,277
Investments classified as 'available for sale'	
▪ Fair value at year end	1,800
▪ Carrying value at year end	1,200
▪ Net unrealized appreciation in fair value of investments at the beginning of the year	480
Investments classified as 'at fair value through profit or loss - held for trading'	
▪ Fair value at year end	2,500
▪ Carrying value at year end	2,200
Element of income and capital gains included in prices of units issued/redeemed and transferred to income statement	173
Capital gains	400
Other net income for the year	3,000

Final distribution for the year ended March 31, 2011 of Rs. 5.00 per unit (2010: Rs. 4.00 per unit) was announced on April 16, 2011.

Required:

Prepare a statement of movement in unit holders' fund for the year ended March 31, 2011.

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A-One Asset Management Fund Limited

Statement of Movement in Unit Holders' Fund

For the year ended March 31, 2011

	2011
	Rs. in million
Net assets at the beginning of the year	27,000
Issue of 100 million units	3,500
Redemption of 95 million units	(3,277)
	223
	27,223
Element of income and capital gains included in prices of units issued / redeemed transferred to income statement	(173)
Net unrealized appreciation of re-measurement of investments classified as available for sale (1.800-1.200-480)	120
Capital gains	400
Net unrealized appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss (2.500-2200)	300
Other net income for the year	3,000
Final distribution for the year ended March 31, 2010 at Rs. 4 per unit (900*4)	(3,600)
	100
Net assets at the end of the year	27,270

