

Q-6 CSOCI

	CIF	BMP	Adjustments	Consolidated
Turnover	4,000	3,000	(800)	6,200
Operating cost	3,600	(2,600)	670	(5,530)
Operating profit	400	400	(120)	670
Tax expense	(140)	(140)	-	(280)
Profit after tax	260	260	(120)	390
Associated	-	-	39	39
PAT-Continuing	260	260	81	429
Gain on associated	-	-	106	106
Disc operating	-	-	156	156
Disposal	-	-	150	150
	260	260	493	841
NCI- continuing	-	(52)	-	(52)
Disc	-	-	(39)	(39)
PAG	260	208	454	750
b/ f	2,290	-	330	2,620
	2,550	208	784	3,370

Income statement for Associate

Revenue	2,500
Operational-Cost	(2,300)
Profit Before Tax	200
Tax	(70)
Profit After Tax	130
Group share 30%	39

Investment in associate

Cost of Investment	250
Share of Post Acquisition profit (39+30)	69
Carrying value of investment	319
Gain (425-319)	106
FV of investment	425

Net asset at the date of disposal

Share capital	100
b/f profits	900
For the year	156
(208*9/12)	
	<u>1,156</u>

Disposal Proceeds	1,100
Share of Net Asset	<u>(867)</u>
	233
Tax	<u>(83)</u>
Profit from group point of view	<u><u>150</u></u>

Disposal	1,100
Cost of investment	<u>(450)</u>
PFT	650
	<u>(83)</u>
Gain from parent point of view	<u>567</u>
	150
	<u>300</u>
	<u>117</u>
	<u>567</u>

CSOCE

	O-S-Capital	CRE	Total	NCI	Total
b/f	100	2,620	2,720	250	2,970
TCI	-	750	750	91	841
S.co Disposal	-	-	-	(289)	(289)
S.co Acquired	-	-	-	186	186
	<u>100</u>	<u>3,370</u>	<u>3,470</u>	<u>238</u>	<u>3,708</u>

CSOFP

Assets (1,690+800+1100+750-705-83-120-70-30)	3,332
Good will (1130-744-10)	376
Total assets	<u>3,708</u>

Total Group Equity	3,470
Non Controlling interest	238
Total equity	<u>3,708</u>