

ICAP Module D Audit

Past Papers Analysis

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Topic List		2013	20	12	2011		2010		2009		2008	Grand
(as per Course outline)	Standards	S	A	S	A	S	A	S	Α	S	A	Total
					69							
General concepts and prin	ciples of audit											
Objective of Audit + Misc	ISA-200	8	w)		40	3	40		15	8		34
Consideration of Fraud	ISA-240		33 3		8		15		7			22
IFAC & IAASB	IAASB Book	8	3	8	8	8			3			0
Legal consideration	CO 1984	1	W.		*							
(Appointment & Removal)	(252 – 260)	7	7	12	11			10				47
Code of Ethics	ICAP Code	10	12	3		10				28		63
Acceptance and continuance	ISA 210		6	9	7	15		15			8	60
Quality Control	ISA 220	2	100	20		2	7		×			7
Total		25	25	24	18	28	22	25	22	36	8	233
Performance of audit												
Planning an audit	ISA-300		0.	-			9				16	25
Assessment of audit risk	ISA-315			9	11		6	9		19	6	60
Audit materiality	ISA-320			5				11		3		19
Audit evidence	ISA-500	4				9	4		3		5	25
Additional Consideration	ISA-501					8						8
Audit sampling	ISA-530	11		11		13			11		15	61
Substantive procedures	Notes	6	20	15	6		6		12			65
Test of controls	Notes		3		3		3	9				9
Analytical procedures	ISA-520	10	60	0.0	10		8	100000		14		32
Documentation	ISA-230	100000	3 -			11	3 3	7	10	10000		28
Total		31	20	40	17	41	33	36	36	36	42	332
PER PARTY NO. CO. TH.	25											
Audit conclusions and rep		20 00	0100	n 70	100		100	-	120 2	0	- D	
Audit opinions	ISA-705,706	23	10	15	24	14	e .	7	g	12	10	115
Form of audit reports	ISA 700,											
	Form 35A		12	11	4		19	8	8			62
Total		23	22	26	28	14	19	15	8	12	10	177
Others												
External confirmation	ISA-505	(-	14		19		8	16			13	70
Subsequent events	ISA-560	12	10		5			8		12		47
Management representation	ISA-580	9	9	10		7				4	7	46
Related parties	ISA-550				13		12		6		11	42
Work of another auditor	ISA-600											0
Work of internal auditor	ISA-610					ĺ			14			14
Using work of expert	ISA- 620		3				6		2			6
Review of interim Financial	ISRE-2410	3	8 -		3	10	3		14		9	33
Total		21	33	10	37	17	26	24	34	16	40	258
0 1 2 2		-							10.			4.000
Grand Total		100	100	100	100	100	100	100	100	100	100	1000

Executive Summary

Mar	ks	%	As per ICAI			
1st.	233	23%	25%			
2nd	332	33%	35%			
3rd	177	18%	20%			
4 th	258	26%	20%			

(as per Course outline) Most Important Topics - (audit opinions	Standards	S	A	S	Α	S	A	S	A	S	Α	Total
	CONTROL (A)				2.5	J	А	9	A	3	A	Total
	65 % From thes	e 10 to	pics		ľ							
	ISA-705,706	23	10	15	24	14		7		12	10	115
external confirmation	ISA-505		14	14	19	76	8	16	E 1		13	70
Substantive procedures	Notes	6	20	15	6		6		12			65
Code of Ethics	Bound Volume	10	12	3		10				28		63
orm of audit reports	ISA 700, Form 35A		12	11	4		19	8	8			62
Audit sampling	ISA-530	11		11	90	13			11		15	61
Acceptance and continuance	ISA 210	2 07	6	9	7	15		15			8	60
Assessment of audit risk	ISA-315			9	11		6	9		19	6	60
egal consideration	CO 1984											
Appointment & Removal)	(Sec 252 – 260)	7	7	12	11			10				47
subsequent events	ISA-560	12	10	54	5	54	4.0	8		12	8	47
Total		69	91	85	87	52	39	73	31	71	52	
mportant Topics - 30 %	From these 9 to	ppics										
Management representation	ISA-580	9	9	10		7				4	7	46
Related parties	ISA-550	8.0		20000	13		12		6		11	42
Objective of Audit + Misc	ISA-200	8				3			15	8		34
Review of interim Financial	ISRE-2410		6)		0	10	0		14	150	9	33
Analytical procedures	ISA-520	10				.000000	8		3000.00	14		32
Documentation	ISA-230		92 ·		0	11		7	10			28
Audit evidence	ISA-500	4	8 -		3	9	4	- 88	3		5	25
Planning an audit	ISA-300		10	-	0	650	9				16	2.5
Consideration of Fraud	ISA-240		3 1	8	3	- 8	15		7		- 10	22
Total	1571 2 10	31	9	10	13	40	48	7	55	26	48	
Total		31	,	10	13	40	-10	E	ພູ	20	40	2
ess Important Topics - 5	% From these	8 topic	S									
Audit materiality	ISA-320			5				11		3		19
Vork of internal auditor	ISA-610								14			14
Test of controls	Notes		120	- 60	3)	- 6		9	8			9
Additional Consideration	ISA-501			~	2	8						8
Quality Control	ISA 220		30		20	- 12	7					7
Jsing work of expert	ISA- 620			-	*		6					6
FAC & IAASB	IAASB Book						98800					0
Vork of another auditor	ISA-600	E 5		- 34	-		-					0
Total		0	0	5	0	8	13	20	14	3	0	
	L				350		, s=		Descript.		191	