



Global Chartered Accountants

ICAP Module D Audit

Past Papers Analysis

(By Arshad Iqbal and Atif Abidi)

Topic List (as per Course outline)	Standards	2013		2012		2011		2010		2009		2008	Grand Total
		S	A	S	A	S	A	S	A	S	A		
General concepts and principles of audit													
Objective of Audit + Misc	ISA-200	8				3				15	8		34
Consideration of Fraud	ISA-240							15		7			22
IFAC & IAASB	IAASB Book												0
Legal consideration (Appointment & Removal)	CO 1984 (252 – 260)	7	7	12	11			10					47
Code of Ethics	ICAP Code	10	12	3		10				28			63
Acceptance and continuance	ISA 210		6	9	7	15		15				8	60
Quality Control	ISA 220						7						7
Total		25	25	24	18	28	22	25	22	36	8		233
Performance of audit													
Planning an audit	ISA-300							9				16	25
Assessment of audit risk	ISA-315			9	11			6	9	19		6	60
Audit materiality	ISA-320			5					11		3		19
Audit evidence	ISA-500	4				9	4			3		5	25
Additional Consideration	ISA-501					8							8
Audit sampling	ISA-530	11		11		13				11		15	61
Substantive procedures	Notes	6	20	15	6		6			12			65
Test of controls	Notes							9					9
Analytical procedures	ISA-520	10					8				14		32
Documentation	ISA-230					11		7	10				28
Total		31	20	40	17	41	33	36	36	36	42		332
Audit conclusions and reporting													
Audit opinions	ISA-705,706	23	10	15	24	14		7		12	10		115
Form of audit reports	ISA 700, Form 35A		12	11	4		19	8	8				62
Total		23	22	26	28	14	19	15	8	12	10		177
Others													
External confirmation	ISA-505		14		19		8	16				13	70
Subsequent events	ISA-560	12	10		5			8		12			47
Management representation	ISA-580	9	9	10		7				4	7		46
Related parties	ISA-550				13		12		6		11		42
Work of another auditor	ISA-600												0
Work of internal auditor	ISA-610								14				14
Using work of expert	ISA- 620						6						6
Review of interim Financial	ISRE-2410					10			14		9		33
Total		21	33	10	37	17	26	24	34	16	40		258
Grand Total		100	100	100	100	100	100	100	100	100	100		1000

Executive Summary

Marks	%	As per ICAP
1st 233	23%	25%
2nd 332	33%	35%
3rd 177	18%	20%
4 th 258	26%	20%

